IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

WRIT PETITION NO.2950 OF 2005

M/s.Deshmukh Engineering
Works & Anr. .. Petitioners

Vs

The Reserve Bank of
India & Others .. Respondents

Shri Raunak Shah for the petitioners.
Shri Devendra Deshmukh i/b Udwadia & Udeshi for respondent no.1.

CORAM : V.G.PALSHIKAR &
D.B.BHOSALE, JJ.

DATED : 16TH AUGUST 2005.

P.C.:

. Heard learned counsel for the parties.

2. By this petition, the petitioners seek the following prayers:

> "(D) That pending the hearing and final disposal of this petition stay be granted to the proceedings bearing nos.O.A.No.780/2004 and 781/2004 pending on the file of DRT, Pune and all other further legal proceedings against the petitioners".

3. The original applications are thus pending before the Debt Recovery Tribunal, Pune. The contention of the petitioners is that the petitioner is entitled to be considered as a sick unit under regulations of the Reserve Bank of India. Several

communication have been addressed to the concerned bank for effective determination of this sickness and benefit showing therefrom. All these contentions can be raised before the Debt Recovery Tribunal by appropriate pleadings. It shall also be open for the petitioner to approach the concerned bank for determination whether the unit has been sick as claimed by it. Since both the remedies are available we see no reason to interfere at this stage. It is made abundantly clear that all contentions raised in this petition shall remain open for the petitioner for raising and seeking adjudication before appropriate recovery tribunal. All questions shall be dealt with and considered in accordance with law by the Debt Recovery Tribunal. The petition is, accordingly, disposed of.

(D.B.Bhosale, J.) **(V.G.Palshikar, J.)**